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H.I.G. Capital's Homewerks Completes Acquisition of GTR Technologies

Miami – [August 28], 2026 – H.I.G. Capital ("H.I.G."), a leading global alternative investment firm with $75 billion of capital under management, is pleased to announce that its portfolio company, Homewerks Worldwide ("Homewerks"), has completed the strategic acquisition of GTR Technologies ("GTR").

Headquartered in the Seattle metro area, GTR is a leading specialist provider of ventilation fans, technology switches, access panels, and related products to the home improvement sector. Over the past several years, GTR has achieved significant sales growth, expanding its presence with major U.S. home improvement retailers, and building a growing footprint in the wholesale and distribution channels.

Tony Branham, Founder of GTR, said: "GTR plays a critical role in supplying our customers with high-quality, durable home improvement products. We are exceptionally proud of our team's accomplishments and the reputation we have earned with our customers. Partnering with Homewerks allows us to continue innovating and growing our product lineup in support of our customers as the market continues to evolve."

Peter Berkman, President and CEO of Homewerks, added: "GTR is a market leader with a rich history of innovation coupled with deep customer relationships, and we believe its focused strategy and proven track record is well-positioned for continued growth as part of the Homewerks family. We look forward to working with Tony and the broader GTR team in this exciting new chapter for the organization."

Jon Fox, Managing Director at H.I.G., noted: "The highly strategic and complementary combination of GTR and Homewerks enhances the growth capabilities and customer value-add for the overall platform. This transaction marks the 4th add-on acquisition for Homewerks, and is the continuation of our strategic growth plan of adding attractive, innovative product offerings that build on Homewerks' leading product lines, operations, and supply chain capabilities."

About GTR Technologies

GTR Technologies is a leading specialist designer and provider of ventilation fans, technology switches, access panels, and related products to the home improvement sector. Headquartered in Port Orchard, Washington, GTR goes to market under both private-label and branded product offerings, focused on easy-to-install technology designed for professionals. For more information, please visit www.gtr-inc.com

About Homewerks

Based in Lake Bluff, Illinois, Homewerks develops, sources, and markets a variety of home improvement products under their own brand names as well as retailer private brands across the rough plumbing, fashion plumbing, HVAC, and bath accessory categories. The Company's reputation for continuous innovation, high quality products and services, and its expansive product portfolio drive significant value for its customers. For more information, please visit www.homewerks.com

About H.I.G. Capital

H.I.G. Capital is a leading global alternative investment firm with $75 billion of capital under management.* Based in Miami, and with offices in Atlanta, Boston, Chicago, Los Angeles, New York, San Francisco, and Stamford in the United States, as well as international affiliate offices in Hamburg, London, Luxembourg, Madrid, Milan, Paris, Bogotá, Rio de Janeiro, São Paulo, Dubai, and Hong Kong, H.I.G. specializes in providing both debt and equity capital to middle market companies, utilizing a flexible and operationally focused/value-added approach:

- H.I.G.'s equity funds invest in management buyouts, recapitalizations, and corporate carve-outs of both profitable as well as underperforming manufacturing and service businesses.
- H.I.G.'s debt funds invest in senior, unitranche, and junior debt financing to companies across the size spectrum, both on a primary (direct origination) basis, as well as in the secondary markets. H.I.G. also manages a publicly traded BDC, WhiteHorse Finance.
- H.I.G.'s real estate funds invest in value-added properties, which can benefit from improved asset management practices.
- H.I.G. Infrastructure focuses on making value-add and core plus investments in the infrastructure sector.

Since its founding in 1993, H.I.G. has invested in and managed more than 400 companies worldwide. The Firm's current portfolio includes more than 100 companies with combined sales in excess of $53 billion. For more information, please refer to the H.I.G. website at hig.com

*Based on total capital raised by H.I.G. Capital and its affiliates.